

POWER YOUR HOME WITH THE OC SOLAR ENERGY AGREEMENT:



Putting solar energy savings within your reach.

WHAT IS THE OC SOLAR ENERGY AGREEMENT?

The OC Solar Energy Agreement is a financial arrangement in which OC Solar designs, installs, and maintains your solar energy system for 25 years. The customer agrees to purchase the electricity the system generates at a predetermined rate, much lower than the local utility company. The system must generate first-year savings for the homeowner, and all equipment has a 25-year warranty. This arrangement allows homeowners to benefit immediately from solar energy savings without the upfront costs of purchasing and installing a solar system.

KEY BENEFITS OF THE OC SOLAR ENERGY AGREEMENT:

- **No Upfront Costs:** Homeowners can access solar energy without any initial investment, as no down payments or deposits are required. There is no cost for installation or the equipment, simply pay for the electricity used.
- **Extended Warranty:** The complete solar and energy storage system comes with a comprehensive 25-year warranty, ensuring long-term reliability and peace of mind.
- **Battery Integration:** Customers have the option to include battery storage solutions, enhancing energy independence and providing backup power during outages.
- **Predictable Energy Costs:** With a fixed electricity rate and no peak pricing, customers can better manage and predict their energy expenses over the agreement's duration.
- **Roofing Solutions:** The energy agreement can encompass roofing expenses, allowing for roof replacements or upgrades as part of the agreement.
- **Flexible Buyout Options:** After five years, customers have the option to purchase the solar system at its fair market value, offering flexibility for future planning.
- **Guaranteed Performance:** If the system underperforms and doesn't produce the contracted amount of electricity, the customer is compensated for the difference.
- **Scalable Systems:** Homeowners can opt for larger systems at no additional upfront cost, future-proofing their energy needs, especially with the anticipated increase in electric vehicle (EV) adoption.
- **Transferable Agreements:** If the homeowner decides to sell their property, the existing energy agreement can be transferred to the new owner, or the system can be bought out after five years.
- **Qualification Criteria:** To be eligible for the OC Solar Energy Agreement, homeowners should have a credit score of at least 620.

UNDERSTANDING THE ENERGY AGREEMENT RATE STRUCTURE:

Fixed Escalator: The energy agreement includes various options for each customer's needs, including fixed pricing for 25 years, or reduced monthly payments with a predetermined annual rate increase (escalator), which provides transparency and predictability in energy costs. Typical rates range from 0% - 3.5%.

- **Immediate Savings:** The solar system is designed to offer immediate savings on electricity bills from the first year, ensuring cost-effectiveness from the outset.



ADDITIONAL CONSIDERATIONS:

Grid Connection: Customers remain connected to the local utility grid, responsible for standard monthly connection fees and any electricity consumption beyond the solar system's production.

System Design: Proper system sizing is crucial to maximize benefits. OC Solar's experts ensure the system aligns with the homeowner's current and future energy needs.

No Hidden Costs: The energy agreement structure ensures that homeowners only pay for the electricity generated by the system, with installation and maintenance costs covered.

Energy Independence: By entering into a energy agreement, homeowners can reduce their reliance on utility companies, gaining more control over their energy sources and costs.



FREQUENTLY ASKED QUESTIONS (FAQS) ABOUT THE OC SOLAR ENERGY AGREEMENT:

1 How does an OC Solar Energy Agreement differ from purchasing a solar system outright?

With the OC Solar Energy Agreement, OC Solar provides and maintains the system, and the homeowner purchases the electricity generated at a predetermined rate. In contrast, purchasing a system outright involves the homeowner bearing the upfront costs and responsibilities of ownership, including maintenance and repairs.

2 What happens at the end of the OC Solar Energy Agreement term?

At the end of the agreement, homeowners may have options such as renewing the energy agreement, purchasing the system at its fair market value, or having the system removed.

3 Are there any maintenance responsibilities for the homeowner?

No, OC Solar handles all maintenance and repairs for the duration of the energy agreement, ensuring optimal system performance without additional costs to the homeowner.

4 How does the inclusion of a battery benefit me?

Integrating a battery allows for energy storage, providing backup power during outages and enabling the use of stored solar energy during periods of low production, such as nighttime or cloudy days. Energy storage also has a significant return on investment, often saving \$100-\$200/month on utility bills.

5 Can I upgrade the system if my energy needs increase?

Yes, the OC Solar Energy Agreement is designed to accommodate future energy needs. Homeowners can opt for larger systems at no additional upfront cost by starting a new separate energy agreement, making it easier to support increased consumption, such as charging EVs.

6 What if I decide to sell my home before the OC Solar Energy Agreement term ends?

The energy agreement is transferable to the new homeowner, subject to credit approval. Alternatively, you have the option to buy out the system at its fair market value at the time of sale.

7 How does the fixed energy agreement pricing benefit me?

The fixed cost provides a predictable and transparent structure for energy costs, either staying the same or increasing at a rate lower than traditional utility rates, leading to potential long-term savings.

8 Will I still receive an electricity bill from my utility company?

Yes, you'll remain connected to the grid, so you'll receive a bill for standard connection fees and any additional electricity consumption beyond what the solar system generates.

9 How do I know if I qualify for an OC Solar Energy Agreement?

Homeowners with a credit score of 620 or higher typically qualify for an OC Solar Energy Agreement. OC Solar can prequalify you with no impact to your credit or inquiry to your credit report.

10 Is an OC Solar Energy Agreement the same as a solar lease?

While both arrangements involve third-party ownership of the solar system, with an OC Solar Energy Agreement, you pay for the electricity generated. In contrast, a solar lease involves paying a fixed monthly fee for using the system, regardless of the amount of electricity produced.

OC Solar's Energy Agreement offers a seamless and cost-effective pathway to adopting solar energy. With no upfront costs, free installation, predictable energy rates, and comprehensive maintenance included, homeowners can enjoy the benefits of renewable energy while achieving immediate and long-term savings.